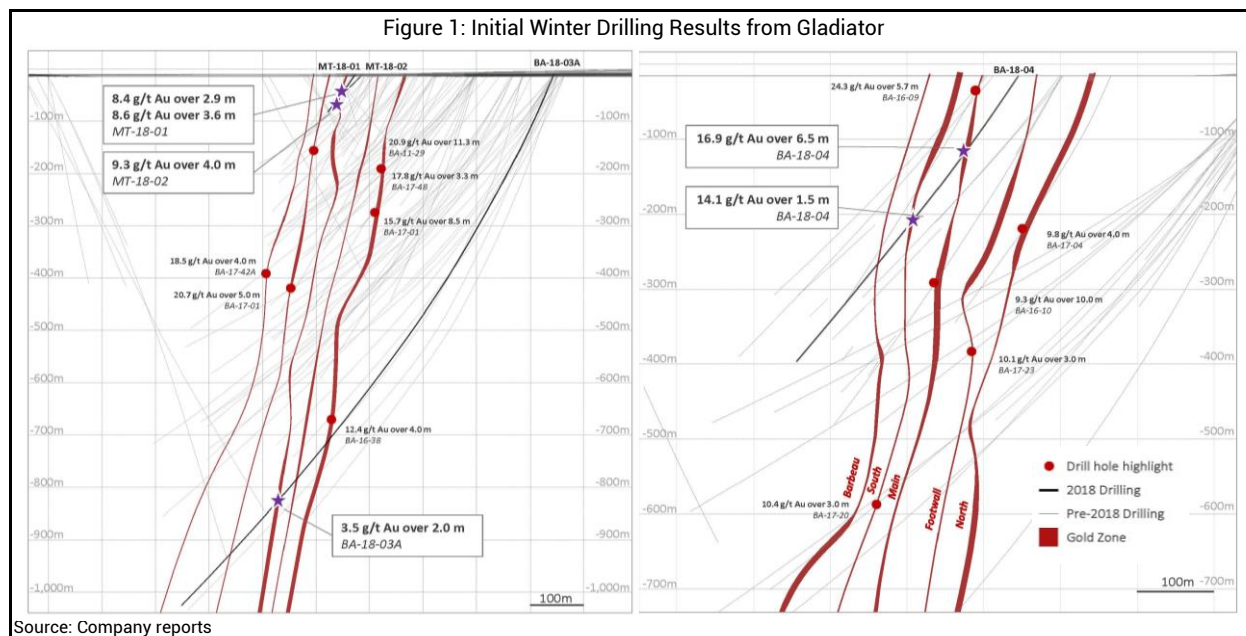


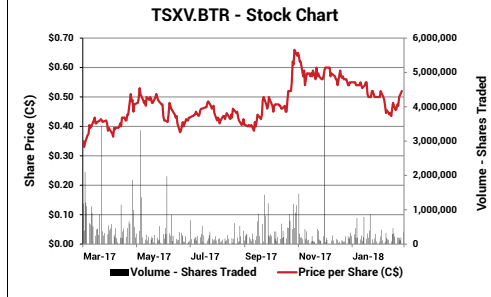
**Bonterra Resources Inc. – TSXV:BTR**

March 20, 2018

## Bonterra's Initial Winter Drill Results Look Good

Bonterra Resources Inc. (TSXV:BTR) reported encouraging initial results from its winter drill program at its Gladiator Gold Deposit which continue to confirm our view that resource expansion is likely. Highlights from these first four holes include, high grades from hole BA-18-04 intersecting 16.9 g/t Au over 6.5 m at the Main Zone and 14.1 g/t Au over 1.5 m at the South Zone as well hole BA-18-03A extended the strike length and depth in the Main Zone. Drilling to date, confirms a total strike length of 1,200m to depths of +1,000m from four horizons, North, Footwall, Main and South. The company is expecting to drill 70,000m in 2018 with seven active drills on site. The program is a combination of infill and definition drilling which should complement the 60,000m of drilling completed in 2017. Supported by recent exploration success we continue to believe Bonterra is well-positioned to deliver significant resource growth in 2018. Bonterra currently trades at C\$64/oz, a slight premium to peers (C\$45/oz). Given our expectation for meaningful resource growth at its flagship Gladiator deposit (update planned for H2 2018), Bonterra appears to be trading at a discount to peers; C\$26/oz if you assume a 2M oz Au resource at Gladiator.



Company Information: Bonterra Resources Inc. (TSXV:BTR)																																																															
<p>Bonterra Resources Inc. (TSXV:BTR) is focused on its ~10,541ha Gladiator project in the Urban-Barry Greenstone Belt northeast of Val d'Or, Quebec. A resource development program is underway at the project, with expectations of a new resource in 2018. In addition, the company owns the 2,221ha Larder Lake property along the Cadillac/Larder Fault Break in Ontario.</p>																																																															
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**Derek Macpherson | VP Mining Analysis**  
**Victoria Ellis Hayes | Associate**  
**Alex Pitcher | Associate**

**Red Cloud Klondike Strike Inc.**  
 105 King Street East, 2<sup>nd</sup> Floor  
 Toronto ON, M5C 1G6  
[RCKSTalk@RedCloudKS.com](mailto:RCKSTalk@RedCloudKS.com)  
[www.redcloudks.com/rcks-talk](http://www.redcloudks.com/rcks-talk)

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Company Name	Ticker Symbol	Disclosures
Bonterra Resources Inc.	TSXV:BTR	1,2,3

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