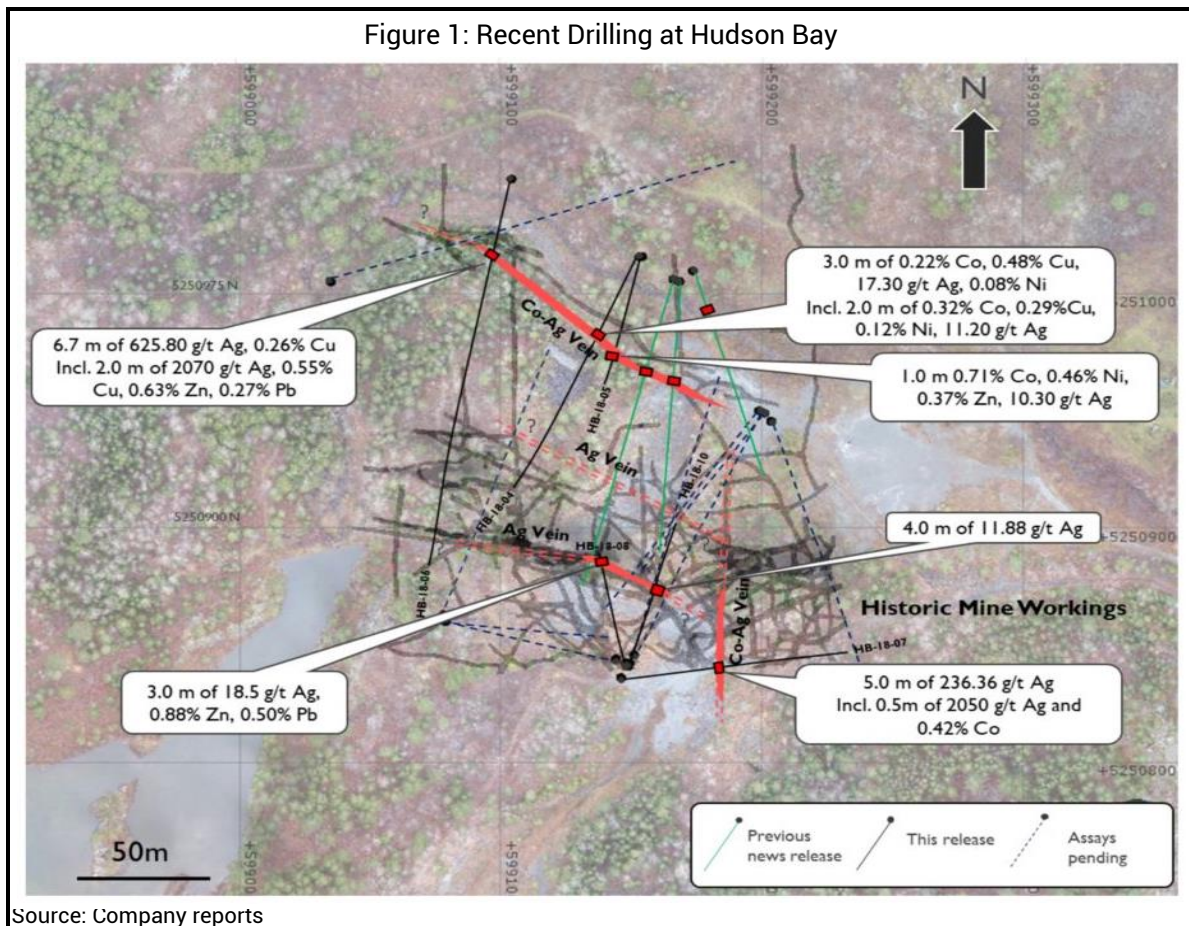


**Brixton Metals Corp. - TSXV:BBB**

March 16, 2018

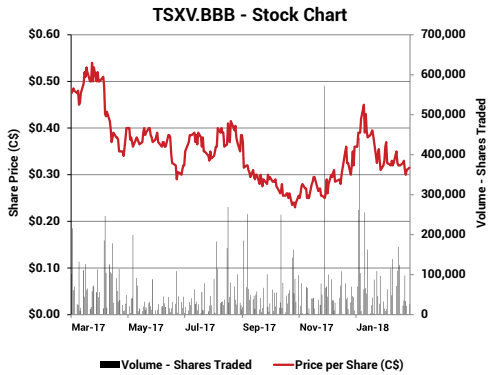
## Brixton Hits Shallow High-Grade Cobalt at Hudson Bay

Brixton Metals Corp. (TSXV:BBB) continues to have drill success at its Hudson Bay project in the Cobalt Camp, highlighted by 0.22% Co, 0.48% Cu and 17.3 g/t Ag (0.25% CoEq, 336.62 g/t AgEq) over 3.00m (HB-18-04) and 0.71% Co, 10.3 g/t Ag, 0.46% Ni, 0.37% Zn (0.80% CoEq, 908.95 g/t AuEq) over 1.00m (HB-18-05), both at shallow depths of 46m and 56m respectively. Mineralization intersected in both holes appear to be a part of a northwest trending system that has not been mined out, also intersected by previously released [holes HB-18-01 and HB-18-03](#). Brixton is targeting high-grade silver and cobalt mineralization, historically silver was the focus of past production, drilling to date has been successful in intersecting both. We note that based on peers within the Cobalt Camp, Brixton's 2,516ha land position in Cobalt, implies that the company is significantly undervalued, on this asset alone. For comparison, First Cobalt (TSXV:FCC) trades at C\$0.020 EV/ha, while Brixton trades at C\$0.006 EV/ha. This suggests to us that, especially when adding in Hog Heaven and the company's other assets, the share price has the potential for meaningful appreciation as the company's Cobalt potential becomes better understood.



Priced as of prior trading day's market close, EST (unless otherwise noted).  
All values in USD unless otherwise noted.

**For Disclaimer and Applicable Disclosures, see the end of this report**

Company Information: Brixton Metals Corp (TSXV:BBB)				
<p>Brixton Metals is a Canadian exploration company focused on advancing its gold and silver projects in the America's to Feasibility. Brixton owns two past producing mines in the Cobalt-silver camp, the Langis and Hudson Bay mines. The Langis mine produced 10.4 million oz Ag at 778 g/t Ag and the Hudson Bay mine produced 6.4 million oz Ag at 3,826 g/t Ag. In addition to the Cobalt Camp in Ontario, the company owns Hog Heaven, the high-sulphidation, Ag-Au epithermal vein-breccia deposit with historical high-grade silver production, along with the Atlin and Thorn Ag-Au projects with large prospective land packages in BC.</p>				
 <p>TSXV:BBB - Stock Chart</p>	Key Projects			
	Project	Stage	Current Resources (M&I+)	Notes
	Cobalt Camp (Ontario)	Exploration	N/A	Entered into a purchase and sale agreement with Agnico Eagle to expand property (Langis-Hudson Bay)
	Hog Heaven (Montana)	Exploration	N/A	Historic silver and gold resource estimate of 10.3 Mt at 192 g/t AgEq (47.3 Moz AgEq).
	Thorn (British Columbia)	Exploration	21.5M oz AgEq (7.4Mt @ 89.75 g/t AgEq)	2015 exploration program confirmed mineralization of 450m strike length, remains open
Atlin (British Columbia)	Exploration	N/A	55,474ha land package with Barkerville-style mother-lode gold. High of 24 g/t Au from rock samples	
Financials		Peer Comparison		
Price (C\$/sh):	\$0.32	Company	Mkt Cap (C\$)	EV/oz (C\$)
Basic S/O (M):	63.7	TSXV:BBB	\$13.8	\$0.23
Fully Diluted S/O (M):	92.1	TSXV:FCC	\$231.3	NA
Market Cap (C\$ M):	\$20.1	TSX:SBR	\$167.0	\$4.16
Cash (C\$ M):	\$4.5	TSX:AXR	\$180.6	\$1.04
Debt (C\$ M):	\$0.0	TSXV:AUN	\$17.6	\$0.01
EV (C\$ M):	\$15.6	TSXV:KTN	\$33.1	\$0.002
		TSXV:BCM	\$227.8	\$0.003
		Peer Average	\$142.9	\$0.91

**Derek Macpherson | VP Mining Analysis**  
**Victoria Ellis Hayes | Associate**  
**Alex Pitcher | Associate**

**Red Cloud Klondike Strike Inc.**  
 105 King Street East, 2nd Floor  
 Toronto ON, M5C 1G6  
[RCKSTalk@RedCloudKS.com](mailto:RCKSTalk@RedCloudKS.com)  
[www.redcloudks.com/rcks-talk](http://www.redcloudks.com/rcks-talk)

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**Company Specific Disclosure Details**

Company Name	Ticker Symbol	Disclosures
Brixton Metals Corp.	TSXV:BBB	2,3,4

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